

HOCKING VALLEY BANCSHARES

PERFORMANCE SUMMARY AS OF MARCH 29, 2024 (UNAUDITED)

HOCKING VALLEY BANK

	MAR 2024 YTD	DEC 2023 YTD*
Total Deposits	298,408,203	293,897,659
Total Gross Loans	200,870,260	195,895,229
Total Assets	332,845,694	331,137,000
Interest Income	3,177,316	11,083,601
Interest Expense	878,537	2,069,155
Net Interest Income	2,298,779	9,014,446
Noninterest Income	205,197	1,063,320
Noninterest Expense	1,821,000	7,554,354
Net Noninterest Expense	(1,615,803)	(6,491,034)
NET INCOME YEAR-TO-DATE	682,976	2,523,412

HVBS HOLDINGS/HOCKING STREET PARKING

	MAR 2024 YTD	DEC 2023 YTD*
NET INCOME YEAR-TO-DATE	(3,163)	18,796

HOCKING VALLEY BANCSHARES, INC.

	MAR 2024 YTD	DEC 2023 YTD*
NET INCOME YEAR-TO-DATE	19,210	27,459

ALL ENTITIES

	MAR 2024 YTD	DEC 2023 YTD*
TOTAL NET INCOME YEAR-TO-DATE	699,022	2,569,666

* DEC 2023 YTD UPDATED TO REFLECT TAX CREDITS APPLIED DURING THE YEAR-END FINANCIAL AUDIT

HOCKING VALLEY BANCSHARES

STATEMENT OF CONDITION AS OF MARCH 29, 2024 (UNAUDITED)

ASSETS	MAR 2024	DEC 2023*
Cash		
Cash - Hocking Valley Bank	101,409	441
Cash - United Bankers' Bank	1,853,113	777,843
Total Cash	1,954,522	778,284
Other Assets		
Investment Securities	718,148	719,494
Investment - Valuation Adjustment	(17,899)	(13,345)
United Bankers Bank	173,600	173,600
Interest Receivable - Investments	7,467	2,217
Intercompany Payables	412,519	403,004
Deferred Stock Plan Asset	(9,515)	-
Investment in Subsidiary - HVB	28,527,687	29,289,312
Investment in Subsidiary - HVBS Holdings	155,251	158,414
Total Other Assets	29,967,258	30,732,696
TOTAL ASSETS	31,921,780	31,510,980
LIABILITIES		
Dividends Payable	186,494	273,524
Due to Subsidiaries	79,346	-
Reserve for Current FIT	(29,043)	(34,153)
Deferred FIT - FASB 115	(3,759)	(2,802)
TOTAL LIABILITIES	233,038	236,569
SHAREHOLDERS' EQUITY		
Common Stock	745,250	745,250
Surplus	566,424	566,424
Year-To-Date Earnings	699,022	2,569,666
Unrealized Gains/Losses (FASB 115)	(7,431,084)	(7,332,884)
Retained Earnings	37,109,129	34,725,955
TOTAL SHAREHOLDERS' EQUITY	31,688,742	31,274,411
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	31,921,780	31,510,980
OUTSTANDING SHARES		
	1,243,290	
Book Value per Share	\$25.49	
Book Value per Share (no unrealized gain or loss)	\$31.46	

* DEC 2023 YTD UPDATED TO REFLECT TAX CREDITS APPLIED DURING THE YEAR-END FINANCIAL AUDIT